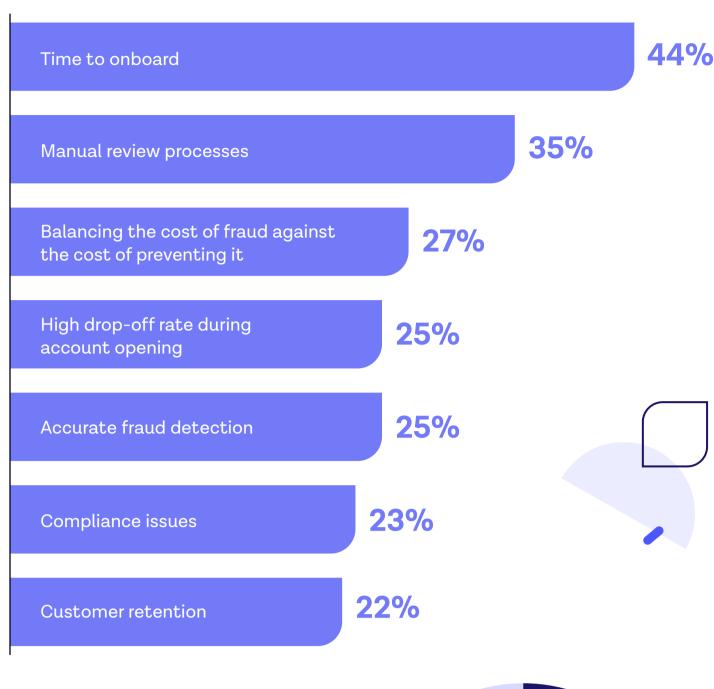


Digital identity is key to every online business-to-customer interaction. Gatepoint Research surveyed more than 200 US executives\* to find out how they are approaching the challenge.

# **Onboarding approaches**

Executives are balancing multiple objectives of their onboarding process, ranging from fraud prevention, experience and overheads. This creates challenges ...

### Most common onboarding challenges



But despite these concerns, less than half have active initiatives around customer identity verification.

**59%** Do not

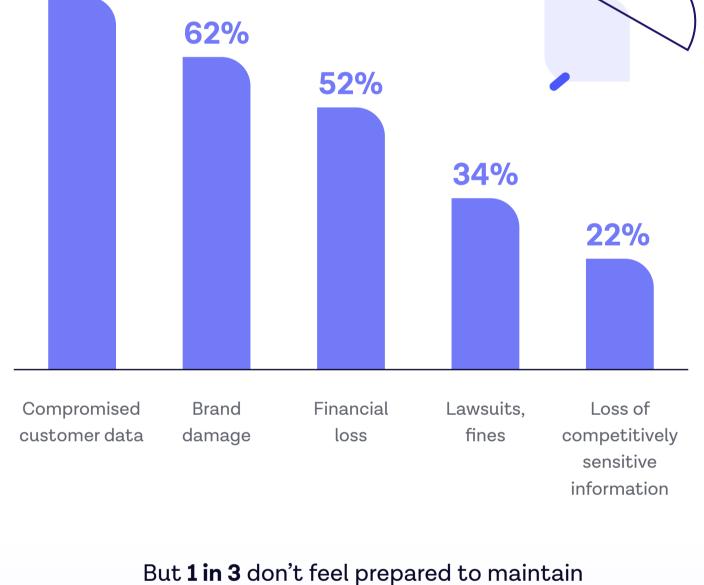
41% Have an active identity verification initiative

#### Executives are primarily concerned with security breaches

Security concerns

resulting in compromised customer data and brand damage. Most common security breach concerns

#### 74%



security as their business grows.



process efficiency trailing.

Deter fraud





53%

### Most common objectives for identity verification initiatives

Meet regulations 50%

38%

Active identity verification initiatives are most commonly focused on fraud

prevention and regulatory requirements, with customer experience and

Onboard and acquire more customers Decrease operational

## overheads

makes trust simple. According to Forrester's Total

Economic Impact Report™, we deliver 261% ROI by:

Increase customer satisfaction

How can Onfido help? Executives are faced with balancing security with the

growing demands of customer experience. At Onfido, we provide document and biometric verification that

increase in customer acquisition 27% increase in fraud detected

30% decrease in time spent onboarding

GATEPOIN



Research conducted by



Read the full report to learn how

\*Management levels represented:

**30%** VP 30% Director

**6%** CxO

26%

12% Senior Manager 17% Manager

5% Product Owner

Survey participants represent organizations from a wide variety of industries, primarily including Banking & Insurance (53%), as well as Lending & Brokerage, Retail, Software, Transaction Processing, Lodging & Resorts, Electronics, Hospitality, Broadcasting, Media & Entertainment, and other **Business Services.**